

**FEDERAL RESERVE BANK
OF NEW YORK**

Cash Department

[Circular No. 705]
December 10, 1925]

New Counterfeits

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 570 describes three new counterfeits as follows:

\$10 Federal Reserve Note

"On the Federal Reserve Bank of New York; series 1914; face plate No. 443; back plate number omitted; Carter Glass, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson.

"This is a poorly made production from lithographic plates on two pieces of paper between which coarse threads have been distributed to imitate the genuine. The general appearance of the note is off-color, having a greenish tone which is reflected from the back. The Jackson portrait is dull and without lustre, while the seal is poorly reproduced in pale blue. The type style of the serial number differs from the genuine in the manner described in Circular No. 567* and the maker of this note is undoubtedly responsible for the note described in Circular No. 567. This counterfeit will deceive the unwary handler of currency."

\$50 Federal Reserve Note

"On the Federal Reserve Bank of New York; series 1914; check letter 'D'; face plate number indistinct; back plate number not discernible; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Grant."

\$100 Federal Reserve Note

"On the Federal Reserve Bank of Boston; series 1914; check letter 'D'; face plate No. 3; back plate No. 27; Carter Glass, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Franklin.

"Both of the above-described counterfeits are photographic productions on one piece of paper on which red and blue ink lines have been penned to imitate the silk fibre, and are no doubt the handiwork of the same persons. The serial number of the counterfeit \$50 note at hand is B312763A. The counterfeit \$100 note bears serial number A501440A. The finely engraved lathework in the border of the genuine and the delicate etching in the portrait appear smudgy in the counterfeits. Both of these counterfeits should be readily detected."

Very truly yours,

BENJ. STRONG,
Governor.

* Reference to Federal Reserve Bank of New York Circular No. 697.